



Angel Investor Membership Agreement

The SWAN Impact Network facilitates the introduction of entrepreneurs to potential investors through presentations and other mechanisms. The SWAN Impact Network consists of individual angel investors interested in financing privately held companies or ventures typically in an early stage of development. Membership in The SWAN Impact Network is a privilege, which is subject to renewal, revocation, or termination for a member's failure to conduct him or herself in a manner consistent with The SWAN Impact Network's (one or more of the following: By-Laws; Code of Conduct; Code of Ethics; Confidentiality Requirements; this Membership Agreement; Operating Agreement; Membership Requirements).

Membership Options

If an immediate family member (e.g., spouse, significant other, parent, sibling, or adult child) is also accredited and would like to participate as an angel, please have them complete their own copy of this form. Note that a small additional fee will apply for the added membership.

Please select the membership option that applies to you:

Individual Angel membership (Austin, Dallas, Houston)

Individual Angel Membership - Remote (*not* in Austin, Dallas, or Houston)

Family Membership

Process for Membership Qualification:

- Qualifying individuals are invited to consider becoming members of The SWAN Impact Network. Membership is at the discretion of The SWAN Impact Network's Membership Committee and is subject to annual renewal, non-renewal, revocation, or termination by The SWAN Impact Network's Membership Committee.
- All new members must complete this Membership Agreement.
- Applications may then be forwarded by email to suresh@swanimpact.org.
- The SWAN Impact Network membership may be terminated, or membership revoked at the discretion and determination of The SWAN Impact Network Membership Committee, should it be determined that a SWAN Impact Network member has breached any term of The SWAN Impact Network membership. A member will be notified in writing by the Membership Committee of the intent to terminate or revoke membership, and the on-notice member shall have thirty (30) days in which to submit a written response to the Membership Committee, should the member deem his/her actions or inactions do not warrant or qualify for termination or revocation of membership. The Membership Committee shall consider, in good faith, such on-notice member written response within sixty (60) days. The decision of the Membership Committee is final.



To qualify for Membership and Invest, I AGREE THAT:

- I am an accredited investor as defined under Rule 501 of the SEC regulations, which defines the same as: "Any natural person whose individual net worth or joint net worth with that person's spouse at the time of his purchase exceeds \$1,000,000"; **OR** "Any natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with that person's spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year."
- I agree to abide by the terms and rules of The SWAN Impact Network (one or more of the following: By-Laws; Code of Conduct; Code of Ethics; Confidentiality Requirements; this Membership Agreement; Operating Agreement; Membership Requirements).
- I understand that The SWAN Impact Network is not a venture fund, investment bank, broker/dealer, investment clearinghouse, investment portal, or any other form of investment advisor or otherwise, and is not registered with the Securities and Exchange Commission or any state securities commission. The SWAN Impact Network does not provide advice, recommendations, or any other indication of appropriateness or inappropriateness for a particular investment. The SWAN Impact Network does not endorse any investment opportunity and makes no independent investigation to verify information provided by companies submitting to The SWAN Impact Network for presentation or otherwise and makes no representation or warranty regarding the same.
- I must conduct my own analysis and due diligence to determine the appropriateness of any investment I make in any company to which I am introduced through The SWAN Impact Network. As a result, I recognize and agree that neither The SWAN Impact Network nor its representatives or agents are responsible or liable for any investment decision I make as a result of being a member of The SWAN Impact Network. The choice to use and the manner of utilization of information and knowledge gained through The SWAN Impact Network is my individual and personal choice.
- I understand that any purchase of equity or other investment transaction shall be with the respective company, without involvement of, or participation by The SWAN Impact Network.
- I understand that The SWAN Impact Network meetings are not an offer to sell or solicitation to buy any security by The SWAN Impact Network or any other entity.
- I will be in good standing with SWAN by A) Signing this application and B) paying the annual membership dues as set by the SWAN network within **2** months of pledged date.

Membership Code of Conduct:

- I will conduct myself in a professional manner at all times.
- I will respect the privacy of other members and not provide their names to any third party without their permission.
- I will keep membership information confidential.
- I will be in good standing with SWAN as defined above.
- I understand and recognize that The SWAN Impact Network meetings and communications are focused on investment pursuits and I agree to not solicit for business with a party that I come in contact with through the network. Those parties include Angels, potential angels, portfolio companies, company applicants, and Advisors. I may respond to unsolicited requests for more information on my business.
- I will disclose to the group any relationship I have or may have with a presenting company, including any personal gain I may receive from the company. If I have any sort of financial connection with a company that has applied for funding, I agree to recuse myself from all discussions regarding that company during down-selection, dinner pitch events, and due



diligence. A mentoring role that does not have the potential for a personal financial benefit does not require a recusal.

DISCLAIMER

The SWAN Impact Network is not a venture fund, an investment bank, a broker-dealer, an investment clearinghouse, or an investment advisor, but rather a forum in which investors may be educated on aspects of investment and business, as well as introduced to companies for possible investment. The SWAN Impact Network is not registered with the Securities Exchange Commission or any state securities commission. Each member of The SWAN Impact Network is responsible for his or her own investment decisions, and The SWAN Impact Network is not recommending any particular company for investment. All investments in entrepreneurial companies involve a high degree of risk, and investors should be able to bear the risk of complete financial loss. The choice to use and manner of utilization of information and knowledge gained through The SWAN Impact Network is each member's individual and personal choice. No guidance shall be given, nor shall any person affiliated with The SWAN Impact Network (or The SWAN Impact Network itself) be responsible for an individual member's use of the information, investment decision, or the results of any investment. The SWAN Impact Network does not conduct any investigation to verify the factual information submitted to potential investors by individual entrepreneurs. Hence, The SWAN Impact Network makes no representations or warranties regarding these companies. Investors must conduct their own due diligence and negotiate the terms of any investment they elect to make.

YOUR INFORMATION

Name:

Address (Street/city/zip):

Preferred Phone:

Email:

I am an accredited investor (check one box): Yes No

Please include a link to your LinkedIn profile:



Signature

Read, understood, and agreed to by:

Name:

Signature:

Date:

Please forward your application to:

Via email:

suresh@SWANImpact.org

Via mail:

Suresh Sundarababu, Executive Director
SWAN Impact Network
P.O. Box 170196
Austin, TX 78717

Paying Your Membership Fee

You may pay your membership fee using one of the methods listed below. Membership is valid for **12 months from the payment date**.

Individual Angel Membership (Austin, Dallas, or Houston MSA): **\$2,000**

Individual Angel Membership - Remote (Outside Austin, Dallas, or Houston MSA): **\$1,500**

Family Membership (Austin, Dallas, or Houston MSA): **\$2,500**

Please email suresh@swanimpact.org for the available payment options.